



# ACE EXPORTS LIMITED

20/157, PATKAPUR, KANPUR-208 001, UTTAR PRADESH

# CIN: L19111UP1990PLC012053 # ISIN: INE781X01019

E-Mail id: aceexportsknp@gmail.com #Ph: +91 9453026677, [www.ace-shoes.com](http://www.ace-shoes.com)

To,  
**The Head - Listing & Compliance**  
Metropolitan Stock Exchange of India Ltd. (MSEI)  
Vibgyor Towers, 4th floor,  
Plot No C 62, G - Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 098, India.

Date:--01-07-2020

**Subject: Disclosure of Related Party Transactions for the Year ended-31<sup>st</sup> March, 2020**  
**Ref:- MSEI Code- ACEEXPO**

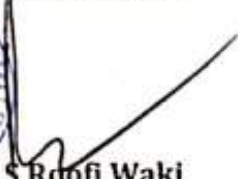
Dear Sir/ Madam,  
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pleased find enclosed herewith disclosure of Related Party Transactions drawn in accordance with applicable Accounting Standards for the year ended on 31<sup>st</sup> March, 2020.

Kindly take the above document on your record and oblige.

THANKING YOU,

For ACE EXPORTS LIMITED



  
R.S Roofi Waki  
(Managing Director)  
DIN: 00641653



# ACE EXPORTS LIMITED

20/157, PATKAPUR, KANPUR-208 001, UTTAR PRADESH

# CIN: L19111UP1990PLC012053 # ISIN: INE781X01019

E-Mail id: aceexportsknp@gmail.com #Ph: +91 9453026677, www.ace-shoes.com

## Annexure-I

As per Ind AS-24, the disclosures of transaction with the related parties for year ended 31<sup>st</sup> March, 2020, are given below:

Related Party relationship where transaction have taken place during the Year

(a) Enterprises over which Key Managerial Personnel Exercise significant influence/ control  
NIL

(b) Key Managerial Personnel:

- Riaz Saeed Roofi Waki	- Managing Director
- Shabana Roofi	- Director
- Ashraf Wali Khurram	- Director
- Nuzhat Ramzi	- Director
- Shariq Jamal	- Director
- Sajid Iqbal	- Company Secretary
- Khursheed Ahmad Warsi	- CFO

(c) Disclosure in respect of material transactions with related parties during the year:

Nature of Transaction	01-04-2019 TO 30-09-2019	01-10-2019 TO 31-03-2020	01-04-2019 TO 31-03-2020
(a) Key Managerial Personnel	Amount (Rs.)	Amount (Rs.)	
-Remuneration (M.D.)	5,40,000/-	5,40,000/-	10,80,000/-
-Unsecured Loan	4,00,000/-	0/-	4,00,000/-
-Remuneration (C.S.)	1,32,000/-	1,32,000/-	2,64,000/-
-Remuneration (CFO)	1,32,000/-	1,32,000/-	2,64,000/-
(b) Relative of Key Managerial Personnel And their Enterprises where transaction have taken place:	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
-Salary (Mohd. Nadeem Waki)	2,70,000/-	2,70,000/-	5,40,000/-
-Salary (Mohd. Adnan Waki)	2,70,000/-	2,70,000/-	5,40,000/-

Date: 01-07-2020

Place: Kanpur

For ACE EXPORTS LIMITED



R.S Roofi Waki  
(Managing Director)  
DIN: 00641653